



Sector



**Investment Date** 

Automotive

Equity Investment

November 2017

Tribune Group have launched their new patented technology "Alchemist "which will improve the efficiency of Diesel engines by 20% and significantly reduce emissions. Alchemist is currently being rolled out to leading UK transport fleets in the UK and overseas.

Sunnybarn Investments Ltd invested in November 2017 and is supporting the continued growth of the business. Phil Buck was appointed to the Tribune Board in February 2018.

Why we invested:

- •We were impressed with this ground breaking technology
- •An established strong management team
- •An opportunity to be part of the board to help Tribune accelerate its growth plans.

Phil Buck said "At a time of concerns about the impact of diesel on the environment we were impressed with this technology which will have a major impact on reducing emissions and at the same time improving Diesel engine efficiency."

Tim Lewin, Chairman of Tribune Group said "we were delighted to close the investment with Sunnybarn, Tribune has a strong Welsh pedigree; The company is registered in Wales, has its operations centre in Bridgend and the product is manufactured by TT electronics in Rogerstone so to have Sunnybarn as a Welsh investment group take a position in the company only goes to strengthen this identity. Tribune has been enormously impressed by the support we have been given in Wales and are proud to manufacture our ground breaking technology in the principality".