



Sector

Food and Beverage

Deal Type

Equity Investment

Investment Date

February 2018

Algarve Rock is a start-up brewery situated in Faro, Portugal brewing British style craft beers for the Portuguese market and targeted international countries. The range of beers are available in bottles and kegs and have authentic craft beer / real ale flavours created by pure malts, hops and yeast with no additives. Operating out of a new, state of the art facility, Algarve Rock is the largest producer of craft beers in Portugal.

Sunnybarn Investments Limited invested in 2018 and is supporting the continued growth of the business.

Why we invested:

We were impressed with the enthusiasm and industry knowledge of the founder Gary Hosmer and the popularity of this sector of the beer market.

Phil Buck, Chairman of Sunnybarn Investments Limited said, " We recognise how tough market entry will be in Portugal with such strong domestic brands such as Superbock and Sagres. However, we are happy to back Gary and his team and we share their confidence and belief that we can carve out a major share of the craft / artisan drinks market".

Gary Hosmer, CEO said, 'It has been a pleasure having Phil as an investor and non-Exec Director. The funding will enable rapid expansion into a market primed to accept high quality craft beer plus Phil's business acumen and guidance will inject further expertise into the new business'.

Details of Algarve Rock can be found on their website www.algarverock.com